

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 5)*

TC ENERGY CORP

(Name of Issuer)

Common Shares

(Title of Class of Securities)

(CUSIP Number)

06/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☒ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☐ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	Bank of Montreal
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a) ☐ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	CANADA (FEDERAL LEVEL)

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power
		34,938,289.00
		Shared Voting Power
	6	106,434.00
		Sole Dispositive Power
	7	35,114,383.00
		Shared Dispositive Power
	8	106,434.00
		Aggregate Amount Beneficially Owned by Each Reporting Person
9		35,221,997.00
		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10		☐
		Percent of class represented by amount in row (9)
11		3.38 %
		Type of Reporting Person (See Instructions)
12		HC

SCHEDULE 13G

CUSIP No.

		Names of Reporting Persons
1		BANK OF MONTREAL HOLDING INC.
		Check the appropriate box if a member of a Group (see instructions)
2		☐ (a)
		☐ (b)
3		Sec Use Only
		Citizenship or Place of Organization
4		CANADA (FEDERAL LEVEL)
		Sole Voting Power
	5	31,700,224.00
		Shared Voting Power
	6	106,434.00
		Sole Dispositive Power
	7	31,872,619.00
		Shared Dispositive Power
	8	106,434.00
		Aggregate Amount Beneficially Owned by Each Reporting Person
9		31,979,053.00
		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10		☐

11	Percent of class represented by amount in row (9)
	3.07 %
	Type of Reporting Person (See Instructions)
12	BK

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	BMO NESBITT BURNS INC.
	Check the appropriate box if a member of a Group (see instructions)

2	☐ (a)
	☐ (b)

3	Sec Use Only
	Citizenship or Place of Organization

4	CANADA (FEDERAL LEVEL)
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	Sole Voting Power
5	31,700,224.00
	Shared Voting Power
6	106,434.00
	Sole Dispositive Power
7	31,872,619.00
	Shared Dispositive
8	Power

	106,434.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	31,979,053.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	

	☐
	Percent of class represented by amount in row (9)
11	3.07 %
	Type of Reporting Person (See Instructions)
12	BD

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	BMO NESBITT BURNS SECURITIES LTD.
2	Check the appropriate box if a member of a Group (see instructions)

	☐ (a)
	☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	CANADA (FEDERAL LEVEL)
	Sole Voting Power
5	0.00
Number of	Shared Voting Power
Shares	6
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	7
Reporting	172,395.00
Person	Shared Dispositive
With:	8 Power
	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	172,395.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	0.01 %
12	Type of Reporting Person (See Instructions)
	BD

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	BMO PRIVATE INVESTMENT COUNSEL INC.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	CANADA (FEDERAL LEVEL)
Number of	Sole Voting Power
Shares	5
Beneficially	2,711,862.00
Owned by	Shared Voting Power
Each	6
Reporting	0.00
Person	Sole Dispositive Power
With:	7
	2,711,862.00
	8 Shared Dispositive
	Power

	0.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	2,711,862.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	☐
	Percent of class represented by amount in row (9)
11	0.26 %
	Type of Reporting Person (See Instructions)
12	IA

SCHEDULE 13G

CUSIP No.

	Names of Reporting Persons
1	BMO ASSET MANAGEMENT INC.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	ONTARIO, CANADA
	Sole Voting Power
5	14,534,783.00
	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	14,534,783.00
	Shared Dispositive
8	Power
	0.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	14,534,783.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	☐
	Percent of class represented by amount in row (9)
11	1.39 %
	Type of Reporting Person (See Instructions)
12	IA

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons
	BMO FINANCIAL CORP.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	DELAWARE
	Sole Voting Power
5	6,766.00
Number of	Shared Voting Power
Shares	6
Beneficially	0.00
Owned by	Sole Dispositive Power
Each	7
Reporting	10,465.00
Person	Shared Dispositive
With:	8
	Power
	0.00
	Aggregate Amount Beneficially Owned by Each Reporting Person
9	11,645.00
	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
10	☐
	Percent of class represented by amount in row (9)
11	0 %
	Type of Reporting Person (See Instructions)
12	HC

SCHEDULE 13G**CUSIP No.**

1	Names of Reporting Persons
	BMO Delaware Trust Company
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
	Citizenship or Place of Organization
4	NEW YORK
	Sole Voting Power
Number of	5
Shares	1,180.00
Beneficially	6
Owned by	Shared Voting Power
Each	

Reporting Person	0.00
With:	Sole Dispositive Power
7	0.00
	Shared Dispositive Power
8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	1,180.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	0 %
12	Type of Reporting Person (See Instructions)
	BD

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons
	BMO BANK N.A.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	DELAWARE
	Sole Voting Power
5	5,482.00
	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	5,767.00
	Shared Dispositive Power
8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	5,767.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	0 %
12	Type of Reporting Person (See Instructions)

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons
	BMO FAMILY OFFICE, LLC
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	ARIZONA
	Sole Voting Power
5	0.00
	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	4,594.00
	Shared Dispositive
8	Power
	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	4,594.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	0 %
12	Type of Reporting Person (See Instructions)
	BD

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons
	Stoker Ostler Wealth Advisors, Inc.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only

4 Citizenship or Place of Organization

ARIZONA

Number of Shares Beneficially Owned by Each Reporting Person With:		Sole Voting Power
	5	104.00
		Shared Voting Power
	6	0.00
		Sole Dispositive Power
	7	104.00
		Shared Dispositive Power
	8	0.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

104.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

☐

11 Percent of class represented by amount in row (9)

0 %

12 Type of Reporting Person (See Instructions)

IA

SCHEDULE 13G

CUSIP No.

Names of Reporting Persons

1 1001271606 ONTARIO INC

Check the appropriate box if a member of a Group (see instructions)

2 ☐ (a)
☐ (b)

3 Sec Use Only

Citizenship or Place of Organization

4 CANADA (FEDERAL LEVEL)

Number of Shares Beneficially Owned by Each Reporting Person With:		Sole Voting Power
	5	332.00
		Shared Voting Power
	6	0.00
		Sole Dispositive Power
	7	332.00
		Shared Dispositive Power
	8	0.00

9 Aggregate Amount Beneficially Owned by Each Reporting Person

332.00

10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	0 %
12	Type of Reporting Person (See Instructions)
	HC

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons
	Burgundy Asset Management, Inc.
	Check the appropriate box if a member of a Group (see instructions)
2	☐ (a)
	☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	CANADA (FEDERAL LEVEL)
	Sole Voting Power
5	332.00
	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	332.00
	Shared Dispositive
8	Power
	0.00

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person
With:

9	Aggregate Amount Beneficially Owned by Each Reporting Person
	332.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	☐
11	Percent of class represented by amount in row (9)
	0 %
12	Type of Reporting Person (See Instructions)
	IA

SCHEDULE 13G

Item 1.

	Name of issuer:
(a)	TC ENERGY CORP

(b) Address of issuer's principal executive offices:

450 - 1ST STREET S.W., CALGARY ALBERTA, ALBERTA, CANADA T2P 5H1

Item 2.

Name of person filing:

(a) Bank of Montreal BANK OF MONTREAL HOLDING INC. BMO NESBITT BURNS INC. BMO NESBITT BURNS SECURITIES LTD. BMO PRIVATE INVESTMENT COUNSEL INC. BMO ASSET MANAGEMENT INC. BMO FINANCIAL CORP. BMO Delaware Trust Company BMO BANK N.A. BMO FAMILY OFFICE, LLC Stoker Ostler Wealth Advisors, Inc. 1001271606 ONTARIO INC Burgundy Asset Management, Inc.

Address or principal business office or, if none, residence:

(b) 1 First Canadian Place Toronto, Ontario, Canada M5X1A1

Citizenship:

(c) Bank of Montreal - CANADA (FEDERAL LEVEL) BANK OF MONTREAL HOLDING INC. - CANADA (FEDERAL LEVEL) BMO NESBITT BURNS INC. - CANADA (FEDERAL LEVEL) BMO NESBITT BURNS SECURITIES LTD. - CANADA (FEDERAL LEVEL) BMO PRIVATE INVESTMENT COUNSEL INC. - CANADA (FEDERAL LEVEL) BMO ASSET MANAGEMENT INC. - ONTARIO, CANADA BMO FINANCIAL CORP. - DELAWARE BMO Delaware Trust Company - NEW YORK BMO BANK N.A. - DELAWARE BMO FAMILY OFFICE, LLC - ARIZONA Stoker Ostler Wealth Advisors, Inc. - ARIZONA 1001271606 ONTARIO INC - CANADA (FEDERAL LEVEL) Burgundy Asset Management, Inc. - CANADA (FEDERAL LEVEL)

Title of class of securities:

(d) Common Shares

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) ☒ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);
- (b) ☒ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☒ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
- (g) ☒ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:
- (k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

Amount beneficially owned:

(a) 35,221,997

Percent of class:

(b) 3.38 %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

Bank of Montreal - 34,938,289 BANK OF MONTREAL HOLDING INC. - 31,700,224 BMO NESBITT BURNS INC. - 31,700,224 BMO NESBITT BURNS SECURITIES LTD. - 0 BMO PRIVATE INVESTMENT COUNSEL INC. - 2,711,862 BMO ASSET MANAGEMENT INC. - 14,534,783 BMO FINANCIAL CORP. - 6,766 BMO Delaware Trust Company - 1,180 BMO BANK N.A. - 5,482 BMO FAMILY OFFICE, LLC - 0 Stoker Ostler Wealth Advisors, Inc. - 104 1001271606 ONTARIO INC - 332 Burgundy Asset Management, Inc. - 332

(ii) Shared power to vote or to direct the vote:

Bank of Montreal - 106,434 BANK OF MONTREAL HOLDING INC. - 106,434 BMO NESBITT BURNS INC. - 106,434 BMO NESBITT BURNS SECURITIES LTD. - 0 BMO PRIVATE INVESTMENT COUNSEL INC. - 0 BMO ASSET MANAGEMENT INC. - 0 BMO FINANCIAL CORP. - 0 BMO Delaware Trust Company - 0 BMO BANK N.A. - 0 BMO FAMILY OFFICE, LLC - 0 Stoker Ostler Wealth Advisors, Inc. - 0 1001271606 ONTARIO INC - 0 Burgundy Asset Management, Inc. - 0

(iii) Sole power to dispose or to direct the disposition of:

Bank of Montreal - 35,114,383 BANK OF MONTREAL HOLDING INC. - 31,872,619 BMO NESBITT BURNS INC. - 31,872,619 BMO NESBITT BURNS SECURITIES LTD. - 172,395 BMO PRIVATE INVESTMENT COUNSEL INC. - 2,711,862 BMO ASSET MANAGEMENT INC. - 14,534,783 BMO FINANCIAL CORP. - 10,465 BMO Delaware Trust Company - 0 BMO BANK N.A. - 5,767 BMO FAMILY OFFICE, LLC - 4,594 Stoker Ostler Wealth Advisors, Inc. - 104 1001271606 ONTARIO INC - 332 Burgundy Asset Management, Inc. - 332

(iv) Shared power to dispose or to direct the disposition of:

Bank of Montreal - 106,434 BANK OF MONTREAL HOLDING INC. - 106,434 BMO NESBITT BURNS INC. - 106,434 BMO NESBITT BURNS SECURITIES LTD. - 0 BMO PRIVATE INVESTMENT COUNSEL INC. - 0 BMO ASSET MANAGEMENT INC. - 0 BMO FINANCIAL CORP. - 0 BMO Delaware Trust Company - 0 BMO BANK N.A. - 0 BMO FAMILY OFFICE, LLC - 0 Stoker Ostler Wealth Advisors, Inc. - 0 1001271606 ONTARIO INC - 0 Burgundy Asset Management, Inc. - 0

Item 5. Ownership of 5 Percent or Less of a Class.

☒ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

If a parent holding company has filed this schedule, pursuant to Rule 13d-1(b)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the relevant subsidiary. If a parent holding company has filed this schedule pursuant to Rule 13d-1(c) or Rule 13d-1(d), attach an exhibit stating the identification of the relevant subsidiary.

See Documents

Item 8. Identification and Classification of Members of the Group.

If a group has filed this schedule pursuant to §240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. If a group has filed this schedule pursuant to §240.13d-1(c) or §240.13d-1(d), attach an exhibit stating the identity of each member of the group.

Each reporting person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for the purposes of Section 13(d) or 13(g) of the Act. Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, (i) acting (or has agreed or is agreeing to act) with any other person as a partnership, limited partnership, syndicate, or other group for the purpose of acquiring, holding, or disposing of securities of the issuer or otherwise with respect to the issuer or any securities of the issuer or (ii) a member of any syndicate or group with respect to the issuer or any securities of the issuer.

Item 9. Notice of Dissolution of Group.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed, if required, by members of the group, in their individual capacity. See Item 5.

Each reporting person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for the purposes of Section 13(d) or 13(g) of the Act. Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, (i) acting (or has agreed or is agreeing to act) with any other person as a partnership, limited partnership, syndicate, or other group for the purpose of acquiring, holding, or disposing of securities of the issuer or otherwise with respect to the issuer or any securities of the issuer or (ii) a member of any syndicate or group with respect to the issuer or any securities of the issuer.

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired

and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Bank of Montreal

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

BANK OF MONTREAL HOLDING INC.

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

BMO NESBITT BURNS INC.

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

BMO NESBITT BURNS SECURITIES LTD.

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

BMO PRIVATE INVESTMENT COUNSEL INC.

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

BMO ASSET MANAGEMENT INC.

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

BMO FINANCIAL CORP.

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

BMO Delaware Trust Company

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

BMO BANK N.A.

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

BMO FAMILY OFFICE, LLC

Signature: Kathryn Cenac
Name/Title: Managing Director - Regulatory Solutions Group
Date: 08/12/2026

Stoker Ostler Wealth Advisors, Inc.

Signature: Kathryn Cenac

Name/Title: Managing Director - Regulatory Solutions Group

Date: 08/12/2026

1001271606 ONTARIO INC

Signature: Kathryn Cenac

Name/Title: Managing Director - Regulatory Solutions Group

Date: 08/12/2026

Burgundy Asset Management, Inc.

Signature: Kathryn Cenac

Name/Title: Managing Director - Regulatory Solutions Group

Date: 08/12/2026