SEC Form 4

FORM	4
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of th

STATEMENT	OF CHANG	ES IN BENEF	ICIAL OWNER	SHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Mirosh Walentin						2. Issuer Name and Ticker or Trading Symbol <u>TC PIPELINES LP</u> [TCP]									5. Relationship of Reporting Person(s) to Issue (Check all applicable)					
															r		10% O	wner		
(Last) 700 LOU	(F UISIANA S	irst) TREET	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 08/14/2015									Officer below)	Officer (give title below)		Other (specify below)			
		4. If Ame	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applic Line)									
(Street) HOUSTON TX 77002-2700														Form fi	Form filed by One Reporting Persor			n		
		~	//002-2/0	<i></i>										Form fi Person		re than	One Repo	orting		
(City)	(S	tate)	(Zip)																	
		Та	ble I - Noi	n-Deriv	vative Se	ecurities A	cqu	ired,	Disp	oosed	of, c	or Bene	eficially	y Owned						
1. Title of Security (Instr. 3) 2. Trans: Date (Month/L					Execution Date,			Code (Instr. 5)					4 and Securities Beneficial Owned Fo		Form: (D) or	orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership			
							Code	v	Amoun	t	(A) or (D)	Price	Transacti	 Reported Transaction(s) (Instr. 3 and 4) 			(Instr. 4)			
						urities Ac ls, warrant								Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day	l 4 Date, T	I. Transaction Code (Instr.	ansaction of Derivative (Month/Day/Year) 5. Number of Derivative Securities Under Derivative Securities Securi			nount of derlying curity	8. Price of Derivative Security (Instr. 5)	9. Numbo derivativ Securitie Beneficia Owned Followin	e s ally	10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownershi (Instr. 4)						

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Num of Derivat Securit Acquire (A) or Dispos of (D) (Instr. 3 and 5)	ive ies ed ed	6. Date Exerc Expiration Da (Month/Day/Y	ite	d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	ve derivative Securities	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Amoun or Numbe of Shares					
Deferred Share Units	(1)	08/14/2015		A		135 ⁽³⁾		(2)	(2)	Common units representing limited partner interest	135	\$57.57 ⁽³⁾	8,887	D	

Explanation of Responses:

1. Upon termination of service as a director, Deferred Share Units ("DSUs") recorded in the reporting person's account will be settled, at the reporting person's election, in common units representing a limited partner interest in TC PipeLines, LP ("Common Units") at no additional cost on a 1 for 1 basis or in cash of equivalent value, less applicable withholdings.

2. The DSUs are immediately fully vested and are redeemable only following Mr. Mirosh's termination of Board service.

3. The DSUs were credited to the director's share unit account as distributions, effective on the payment date for distributions paid by TC PipeLines, LP on the Common Units. Pursuant to the Deferred Share Unit Plan for Non-Employee Directors (2013), the number of DSUs credited for distributions is calculated based on the distribution declared and paid on Common Units multiplied by the number of DSUs in the director's share account on the record date of such distribution, divided by the fair market value Common Units on the payment date for such distribution.

Remarks:

/s/ Jon A. Dobson, Attorney-in-08/17/2015

Fact for Walentin Mirosh

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.