SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 6-K/A

Report of Foreign Private Issuer

Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

For the month of October 2024

TC Energy Corporation (Commission File No. 1-31690)

TransCanada PipeLines Limited

(Commission File No. 1-8887)

(Translation of Registrants' Names into English)

450 - 1 Street S.W., Calgary, Alberta, T2P 5H1, Canada (Address of Principal Executive Offices)

Indicate by check mark whether the registrant files or will file annual	reports under cover	of Form 20-F c	or Form 40-F:		
	Form 20-F		Form 40-F	Z	

Exhibit 99.1 to this report, furnished on Form 6-K, is furnished, not filed, and will not be incorporated by reference into any registration statement filed by the registrant under the Securities Act of 1933, as amended.

Explanatory Notes

TransCanada PipeLines Limited ("TransCanada PipeLines") is a wholly owned subsidiary of TC Energy Corporation ("TC Energy"). TransCanada PipeLines is relying on the continuous disclosure documents filed by TC Energy pursuant to an exemption from the requirements of National Instrument 51-102 - Continuous Disclosure Obligations and as provided in the decision of the Alberta Securities Commission and Ontario Securities Commission in *Re TransCanada Corporation*, 2019 ABASC 1, issued on January 3, 2019. Consistent with the exemptive relief, information contained in this Form 6-K is that provided by TC Energy.

This report on Form 6-K/A amends the report on Form 6-K furnished by TC Energy Corporation and TransCanada PipeLines Limited (the Registrants) on September 13, 2024. The Registrants' Code of Business Ethics Policy (the Policy) is being re-filed as the Policy was revised to correct a missing word in the Glossary on page 49. No other changes have been made to the Policy.

99.1 <u>A copy of the Registrants' Code of Business Ethics Policy, as amended.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, each Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

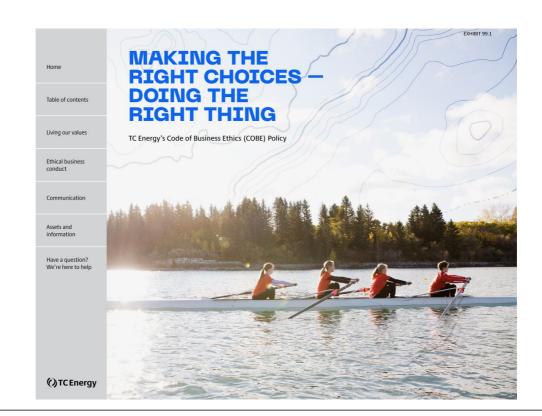
Date: October 24, 2024

TC ENERGY CORPORATION TRANSCANADA PIPELINES LIMITED

By: <u>/s/ Christine R. Johnston</u>

Christine R. Johnston

Vice-President, Law and Corporate Secretary



MESSAGE FROM FRANÇOIS POIRIER

At TC Energy, we know what we do—and just as importantly—how we do it, matters. Our daily decisions and activities impact the Company and the communities we serve. That's why we must ensure our actions are aligned with our values. It is important that stakeholders, nightholders and the public are confident they can count on us to act with integrity no matter the circumstance.

Our corporate values – safety, innovation, responsibility, collaboration and integrity – form the foundation of how we do business. Our Code of Business Ethics (CO8E) helps us put those values into practice by clarifying what honest and ethical conduct look like in action.

Every member of the TC Energy team is expected to read, understand and comply with the principles and requirements set out in COBE and is required to complete annual COBE training and certification. We encourage people to refer regularly to COBE to help guide decisions in

ethical situations they may face at work, since it offers clear guidelines and examples of expected behaviour. COBE also provides a framework for asking questions and highlights resources in place to report concerns.

Our reputation as a safe, reliable and honest company that moves, generates and stores the energy North America relies on is critical to our continued success. It will take all of us consistently living our values every day to ensure TC benergy continues to be a company that is trusted to make the right choices and do the right thing.



François Poirier President & CEO

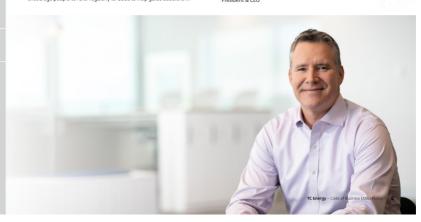


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OUR EXPECTATIONS AND YOUR RESPONSIBILITIES

The Code of Business Ethics (COBE) Policy reinforces TC Energy Corporation's (the Company's or TC Energy's) requirements and expectations for conducting business and behaviours, and provides guidance to ensure our daily activities and decisions appropriately reflect, and are consistent with, our corporate values of safety, innovation, responsibility, collaboration and integrity, Doing business ethically, faility and responsibly is not just a concept at TC Energy, it is a commitment we make every day.

The COBE Policy functions in conjunction with TC Energy's other policies and applies to all Employees, directors, officers and Contingent Workforce Contractors (CVG) of TC Energy and its wholly-owned subsidiaries and/or operated entities in all countries in which TC Energy conducts business. In addition, TC Energy has a Contractor Code of Business Ethics (COBE) Policy that communicates the same requirements in the COBE Policy, as applicable.

You must understand these requirements and know how to meet TC Energy's standards. We expect compliance with all applicable laws, regulations, policies and rules.

Have a question? We're here to help. If you are unsure of what standard you need to comply with, ask. Contact information is located in the Resources section of this document.

Failure to comply with the requirements set out in this document, or any TC Energy policy, may lead to serious consequences and corrective action up to and including termination of employment or contract.

Look for this symbol throughout the COBE Policy to guide you to relevant policies available on our websites at ICEnergy.com/about/governance and on our Policy Listing 1TC webpage.



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ETHICS HELP LINE

Canada / U.S.: 1-888-920-2042

Mexico: 800-283-2783 (if calling from a cell phone)
0-800-283-2783 (if calling from a land line)
ICEnergy.com/about/governance/code-of-business-ethics

TC Energy – Code of Business Ethics Policy 4

OUR VALUES

Safety

We believe zero is real. All injuries and occupational illnesses are preventable. Our Personnel are expected to speak up about unsafe conditions and behaviours, take action to address concerns or stop unsafe work, and look out for each other 24/7.

Innovation

We do things differently – we turn challenge into opportunity and ideas into creative solutions. We challenge assumptions, show up curious and encourage new ideas.

Responsibility

We care for the environment and minimize our impact. We make a positive difference in our communities and consider sustainability in everything we do. We deliver for our customers and take personal accountability for results.

Collaboration

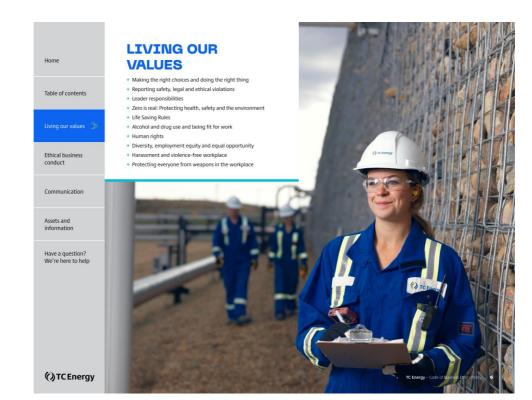
We engage others, participate in healthy debate and respect different perspectives. We work together to find better ways to solve problems and create value. We find win-win outcomes for our shareholders and our customers.

Integrity

We act with high ethical standards, treat others with honesty and respect and keep promises and commitments to stakeholders.







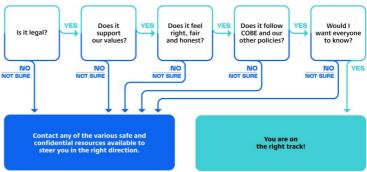
Home We report all health, safety and environment related hazards, potential hazards, incidents, near hits and unsafe acts Table of contents We comply with the applicable legal requirements and policies that impact us in our daily work
 We report, through appropriate internal channels or the Ethics Help Line, any instances of actual or potential non-compliance with legal requirements or with our policies that we become aware of We do not retaliate against anyone for good-faith reporting
We support others in making the right choices and doing the right thing Communication Does it support our values? Is it legal? Assets and information NOT SURE NOT SURE Have a question? We're here to help Contact any of the various safe and confidential resources available to steer you in the right direction.

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MAKING THE RIGHT CHOICES AND DOING THE RIGHT THING

At TC Energy, making the right choices and doing the right thing aren't just words – these are fundamental requirements to how we do business that all Personnel must carry out in everything we do. But, what does it really mean to make the right choices and do the right thing? At a minimum, it means following the principles set out in COBE, including:

Even if we try our best to make the right choices and do the right thing, there are times when the right thing isn't completely clear. It's at those times that we need to ask ourselves some necessary questions. The below guide to making the right choices and doing the right thing is intended to help you identify the right path in those situations.



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ETHICS HELP LINE

Canada / U.S.: 1-888-920-2042

Mexico: 800-283-2783 (if calling from a cell phone)

0-800-283-2738 (if calling from a land line)

ICEnergy.com/about/governance/code-of-business-ethics

REPORTING SAFETY, LEGAL AND ETHICAL VIOLATIONS

We report actual or potential non-compliances with our policies or our legal requirements, so they can be addressed appropriately. Retailation for Good Faith Reporting is prohibited at TC Energy and your confidentiality and identity will be protected to the greatest extent possible.

How do I report an issue or seek guidance?

Resources

To report an issue, or if you would like guidance on how to make the right choices and do the right thing in a particular situation, the following resources are available to you:

Your leader

Your Human Resources
Business Partner

Your Compliance Coordinator

Your Human Resources

Your Compliance Coordinator

Your Complia



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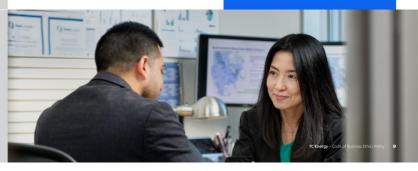
Have a question? We're here to help

LEADER RESPONSIBILITIES

 ${\sf TC}$ Energy's leaders are here to help us make the right choices and do the right thing together.

If you are a leader, in addition to acting in accordance with the principles set out in COBE, you are required to:

- Inspire Personnel to act ethically by setting an ethical tone within your team
- Reinforce the importance of making the right choices and doing the right thing when carrying out corporate objectives (for example, profits and cost management) and support those who are unsure how to make the right choices and do the right thing
- Set an example by modeling exemplary ethical business conduct
- Create a safe environment where individuals are encouraged to speak up if they become aware of or suspect a legal or ethical violation, and help prevent against retaliation for reporting
- Ensure that your team members understand and act in accordance with all legal and ethical requirements that impact them in their jobs, that they know how to report actual or potential non-compliance with the law or COBE or to ask questions regarding ethical or legal matters, and that they complete all required ethics and compliance-related training
- Understand your obligation to act on any actual or suspected violations of COBE, any of our other policies, or the law that may be reported to you and the requirement for you to report these issues, as appropriate, to your Compliance Coordinator, Corporate Compliance, Internal Audit, the Harassment Investigation Coordinator, Privacy Office or the Ethics Help Line
 Engage with Human Resources, your Compliance Coordinator, Corporate Compliance or Internal Audit to ensure violations of legal requirements or COBE by your direct reports are addressed appropriately (including appropriate corrective action)



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ZERO IS REAL

Protecting health, safety and the environment

Our commitment to safety isn't just a mantra – it's how we work 24/7, 365 days of the year across our entire organization. What started as a foundational value within our safety department decades ago has now come to mean much more to our Company. We believe zero is real, and today – for us – zero means: All harm, loss and incidents are preventable.

We expect all Personnel to share TC Energy's commitment to safety.

Whether you work in a field location or in an office setting, you must always ensure that you comply with all health, safety and environment related legal requirements, as well as the requirements set out by TC Energy in COBE and applicable policies.

If it isn't safe, we won't do it. By reinforcing a disciplined set of rules and providing rigorous training, we approach every day with our goal of a zero-incident workplace.





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TC Energy's Life Saving Rules guide the way we work and help us hold each other accountable to the highest possible safety standards.

TC Energy's Life Saving Rules are:

- Drive safely and without distraction
- Use the appropriate personal protective equipment (PPE)
 Conduct a pre-job safety analysis (JSA)
- Work with a valid work permit when required
- · Obtain authorization before entering a confined space
- Verify isolation before work begins
 Protect ourselves against a fall when working at heights
- Follow prescribed lift plans and techniques
- Control excavations and ground disturbances

Committing to TC Energy's Life Saving Rules means
 meeting our goal of everyone going home safe from our
offices, facilities and project sites, every day. Nothing is
more important.

ANSWER: You should never compromise your or anyone else's safety. If someone is pressuring you to do so, you should report the issue.



ALCOHOL ANID DRUG USE AND
BETING FIT FOR WORK

We do not compromise our ability to do our jobs or the safety of others through the use of intoxicants, including alcohol, drugs or medications, whether they are legal or not.

Given then attree of IC Energy's business, it is essential that all Personnel be fit to perform their jobs. The use of alcohol or drugs can impair your judgment and productivity and can lead to serious accidents and health and after your cere or not only for yourself, but also for your covorders and the public.

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HUMAN RIGHTS

Consistent with Our Commitment Statement, TC Energy does not tolerate human rights abuses. In our business activities, including engaging with Indigenous groups and stakeholders across Canada, the United States and Mexico, we are committed to respecting human rights. We will not be complicit with, nor engage in, any business activity that supports or facilitates abuse of human rights.

As a participant in the United Nations (UN) Global Compact, TC Energy supports the Ten Principles of the UN Global Compact on human rights, labour, environment and anti-corruption. We are committed to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our Company, and to engage in collaborative projects which advance the broader development goals of the UN, particularly the Sustainable Development Goals.

TC Energy considers the International Bill of Human Rights, which consists of the Universal Declaration of Human Rights, and the core International Labour Organization (IIO) Conventions when adopting human rights best practices. This enables the Company to comply with all applicable international standards, federal provincial, state, and local laws, rules, regulations, orders, and ordinances, including, without limitation, environmental protection, energy, health and safety, and labor laws and regulations, as well as applicable industry codes and standards.

We stand firmly against the use of forced labour, including child labour, prison labour, bonded labour, military labour, modern forms of slavery, human trafficking and any form of physical oir mental abuse within our business and operations, including the Contractors we do business with. TC Energy monitors and assesses its Contractors for compliance with human rights requirements, and may terminate business relationships in the event violations are confirmed.

In addition to TC Energy complying with applicable legislated compensation standards, such as minimum wage, wage payment, maximum work hours, mandatory holidays, progressive remuneration in case of overtime and benefits laws, we are committed to providing a fair living wage for all Employees. Employment of individuals below the minimum age permitted by local law is strictly prohibited.

Respect for human rights is covered in TC Energy's annual online Code of Business Ethics training and certification, as well as other related training, as required. Additional mandatory online training includes, but is not limited to, the following courses:

- Health and Safety Core training
- Inclusion and Unconscious Bias training
- Respectful Workplace training







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DIVERSITY, EMPLOYMENT EQUITY AND EQUAL OPPORTUNITY

TC Energy believes that our differences make us stronger and encourages a culture of diversity, inclusion and respect. We prohibit any form of discrimination and require reasonable accommodation of differences. We expect Personnel to create and reinforce an inclusive, creative and productive work environment in which everyone is accepted and respected.

HARASSMENT AND VIOLENCE-FREE WORKPLACE

Everyone deserves to do their job in a safe, respectful, and inclusive workplace, without fear of harassment or violence.

You must always be respectful to our Employees and Contractors and be sensitive to the way in which others may react to your behaviours, comments, gestures or contacts. Always try to resolve differences in a calm and respectful manner, without resorting to insults, threats or violence.

TC Energy prohibits any behaviour, including displaying any statements, messages, or images (e.g., on clothing, stickers on hard hats, decals on vehicles, etc.), that is:

- Individating Treatering Content of the State of the State

TC Energy will take allegations of harassment and violence seriously and address them promptly in a respectful. I alir and thorough manner by trained investigators. If required, TC Energy will take appropriate corrective action, up to and including termination of employment or contract.

- TC Energy requires you to be tolerant, inclusive and to demonstrate respect for others.
- TC Energy requires that we treat one another with dignity
 and respect, and we are committed to maintaining an inclusive and respectful work environment that is free of harassment and violence.

Equal Employment
Opportunity and NonDiscrimination Policy Reasonable Workplace Accommodation Policy





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PROTECTING EVERYONE FROM WEAPONS IN THE WORKPLACE

Unless otherwise permitted by law, we prohibit the possession, use, carrying and transportation of any dangerous or potentially dangerous weapons, as defined by TC Energy's Weapons in the Workplace Policy, when conducting Company business:

- On or off all Company owned or controlled premises
- In all Company vehicles (whether owned, leased or rented)
 In all personal vehicles being used while conducting Company business

For individuals in jurisdictions that permit firearms to be kept in personal vehicles, the vehicle must be locked, firearms must be hidden from plain view and be kept within a locked case or container within the vehicle.

Weapons in the Workplace Policy

in a concealed manner) are not exempt from our Policy.



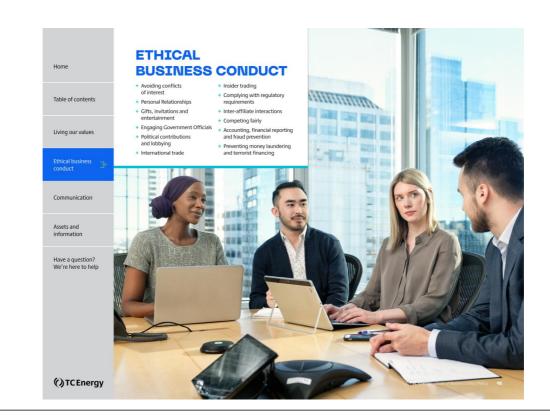


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AVOIDING CONFLICTS OF INTEREST

We must act in the best interests of TC Energy, avoiding any situation that could place us in a conflict of interest, or create the perception of a conflict of interest. If, and when, a conflict of interest arises, you are required to report the conflict in a timely manner so it can be appropriately investigated and addressed.

You should never make or influence business decisions on behalf of TC Energy based on personal relationships, bias or the potential for personal gain.

- Gifts, invitations and entertainment
 Outside business activities

- Outpose dustries activities
 Corporate opportunities
 Directorships or other board positions outside of TC Energy
 Director independence
 Personal Relationships
 Intimate Relationships

- Conflict of Interest and Integrity Policy

Integrity is one of our core values. In simple terms this
 means making the right choices and doing the right thing
 – always. At TC Energy, this is part of who we are and
 how we do business, every day.



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PERSONAL RELATIONSHIPS

Personnel who have a Personal Relationship within the Company must not be in a direct or indirect reporting relationship with each other. In particular, the Company prohibits all Intimate Relationships between individuals in a direct or indirect reporting relationship.

If Personnel are not certain whether a Personal Relationship within the Company is permissible, they should immediately discuss their situation with their TC Energy leader HR Business Partners, or <u>HR Governance</u>.

With their IC Energy leader HR Business Partners, or HR Governance.

QUESTION: I want to hire someone who I know has a family
member oliready working for TC Energy. Is that allowed?

ANSWER: Vs., It is acceptable to hire someone (Employee or CWC)
who has family members already working for TC Energy provided that
doing so does not result in the person directly or indirectly (through
other leaders) proorting to their drailly imember. I would be reported to their porting to their drailly imember. I would be resonated to notify HR Covernance when they become aware of a
Personal Relationship where there is a direct or indirect reporting
relationship within the Company.





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OUTSIDE BUSINESS ACTIVITIES AND OUTSIDE DIRECTORSHIPS

Personnel must not engage in outside business activities (e.g., as a consultant, employee, or director) or Advisory Relationships that could conflict with, or aer detrimental to the interests of TC Energy, and which may include:

- the interests of TC Energy, and which may include:

 Owning, controlling or directing a material financial interest (greater than one per cent) in a competitor, or in a vendor, supplier, customer or other business which does or seeks to do business with TC Energy or that does or seeks to do business with TC Energy or that does or seeks to do business with TC Energy or that does or seeks to do business with TC Energy.

 Outside business activities that interfere with Personnel's day-to-day responsibilities at TC Energy.

 An outside business activity that requires Personnel to violate their confidentiality or other obligations to TC Energy.

 TC Energy Personnel who have a Family Relationship with a supplier or potential supplier to the Company must ensure that they are not involved in the selection process or in directing or influencing the work of the supplier to whom they are related.

In cases where the spouse, common law partner, or other family member of Personnel owns, controls, or directs a material financial interest in any of the outside business activities, that Personnel must contact the Corporate Compliance epartment for guidance.

Personnel must declare all outside business activities and Advisory Relationships that could conflict with or be perceived to conflict with the interests of IC Energy to the Corporate Compliance department for guidance. Any outside business activities must be conducted outside of IC Energy work hours since your time and attention during IC Energy work hours seemed to be directly related to your employment with TC Energy.



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OTHER POTENTIAL CONFLICTS OF INTEREST

Corporate opportunities

Description of take personal advantage of a business opportunity that you discover through the use of Company assets, property, information or your position with TC Energy, or use Company assets, property, information or your position with TC Energy for personal gain or to compete with TC Energy.

Political office, appointments to boards or tribunals

Personnel may not serve in a political office or on an administrative board or tribunal, if that office, board or tribunal has or may have decision-making authority in respect of any aspect of ITC Energy's business (such as the approval of projects or the issuing of permits).

Executive leadership team - other business activities

In addition to the conditions set out in the outside business activities and outside directorships section above, prior to serving in any capacity in an unaffiliated organization, the Chief Executive Officer and any member of the Executive Leadership Team must obtain the consent of the Chair of the Governance Committee.

Directors' independence

To maintain their independence and to ensure that no relationships exist that may violate applicable corporate, securities and competition laws, all members of the Board of Directors of TC Energy must have their independence assessed:

Annually

- In the event of a material change in their respective primary employment status
- When they wish to join another board of directors, whether private or public

of public.

All candidates to TC Energy's Board of Directors must declare to the Corporate Secretarial group any material interest that they may have in a contract or transaction.

All members of the TC Energy Board of Directors who have any material interest in a contract or transaction must recuse themselves from related deliberations and approval.





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GIFTS, INVITATIONS AND ENTERTAINMENT

Local customs with respect to providing gifts and other benefits can change depending on where we are doing business; however, these local customs must hever compromise, or appear to compromise, our ability to act legally, ethically and objectively.

While giving gifts can help to build and maintain strong business relationships, they can also cloud one's judgement or be seen to improperly influence decisions depending on the nature and context of the gift.

We must always be prudent in offering gifts,
entertainment or anything of value to anyone or any
organization that is a competitor, or that TC Energy does
or seeks to do business with, or that TC Energy requires
consent or approval from (e.g., a government authority).

Corruption in business and government prevents fair and open competition based on merit and it can have a negative impact for both the Company and the individual. To mitigate these tegative impacts, we must all comply with TC Energy's Avoidins fishery and Corruption Policy, Gift, Meals, Entertainment and Travel for Government Officials Standard, and Gifts and citerationment Policy.



Accepting gifts, invitations and entertainment

Accepting gifts or invitations from anyone or any organization can affect the way TC Energy is perceived and can not incontent to business objectives and values. We all have an obligation to conduct ourselves in a fair and impartial fashion in all business dealings with anyone or any organization.

Careful consideration must be taken when offered a gift or an invitation to an event. Please see the Gifts and Entertainment Policy for more information.

Avoiding Bribery and Corruption Policy and Travel for Government Officials Standard

Gifts and Entertainment Policy

QUESTION: I have been invited by a shipper to attend the radeo at the Calgary Stampede. Can I accept the invitation and attend the event?

ANSWER: All Personnel must ensure they are octing in a manner which is fair and impartial and which does not create a real perceived conflict of interest with those with whom we do business. As such, attendance at this event would only be acceptable if the criteria outlined in the Giffs and Intertainment Policy are met and, for Personnel below Vice-President (VP), prior approval is obtained from your VP or about 100 on VP or ab

QUESTION: I sometimes receive items such as coffee mugs and pens from a company that I have a relationship with and which is a supplier to TC Energy. Am I able to accept these items?

ANISIWER: Employees may accept occasional promotional gifts (such as pens, coffee mugs, calendars) as a customary business courtesy, provided that the gift does not exceed a value of CAD 5150/USD 5150/MNX 15000 per instance or total more than CAD 5300/USD 5300/MNX 52000 in aggregate for the calendar year from the same individual or origination. An Idollar amounts for occasional promotional gifts are in local currency where they are being accepted.

QUESTION: One of our existing auto leasing suppliers has invited me to attend their annual product roll-out, which will be held in Los Vegas. It is a big event that oil customers are invited to. The supplier has offered to pay for all flights and accommodator, in addition to the meals that will be provided as part of the event. The supplier's contract is not currently up for remewn, and I am on the person responsible for making the decision whether to renew. Can I attend?

responsible for moving the accision whether to releval. Can lateral ANSWER: Cheven the location of the event, the business benefit to TC Energy should be carefully considered and discussed with your leader. Additionally, since the value of the event is significant, the supplier's payment for flights and accommodation could create a perception conflict and/or an obligation on the port of TC Energy. You may accept the meals provided by the supplier as part of the event, provided they are not lovish in nature. Further, attendance at this event would only be acceptable if the effects outlined in the GDIs and Entertainment Policy acceptable if the effects outlined in the GDIs and Entertainment Policy obtained from your VP or above.

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ENGAGING GOVERNMENT OFFICIALS

Engaging with Government Officials is an important part of Tc Energy's business, and during those engagements, expenses for Government Officials may be incurred. You should never provide Government Officials with bribes, payments, kickbacks, gifts or anything else of value for the purpose of improperty influencing their actions or decisions in TC Energy's favour. These benefits can include entertainment, private parties, charitable contributions or employment opportunities.

Even if there is no intent to influence, you should not provide a

Avoiding Bribery and Corruption Policy

Community Investment Standard

Gifts and Entertainment Policy

Gift, Meals, Entertainment and Travel for Government Officials Standard

 We are prohibited from offering, paying, promising or authorizing a compensation, payment or benefit to any Government Official, directly or indirectly, to secure any contract, concession or other improper advantage for TC Energy, Such action is prohibited even if the intent is not to influence a Government Official(s), as it could appear to be improper.

With the exception of Mosico, many anti-corruption laws allow reasonable gifts or entertainment for Government Officials in limited originationess. Only gifts, meals, and entertainment into are recognished, do not inture to business decisions and are not observed prohibited may be offered. All gifts, meals, and entertainment to be offered. All gifts, meals, and entertainment to be provided in accordance with local sections and requisitions, the provided in accordance with local to the proposition of the properties of the propert



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POLITICAL CONTRIBUTIONS AND LOBBYING

TC Energy respects the political process and only makes political contributions and engages in lobbying activities that are legal and transparent.

Legal requirements concerning political contributions and lobbying are aimed at preventing corruption in government and at ensuring the proper functioning of the political system. These legal requirements can be complex and vary by jurisdiction (we are not allowed to make political donations at all in some jurisdictions). You must seek approval from the External Relations department before engaging in these activities on behalf of TC Energy.

QUESTION: I am very politically active. Is that allowed?

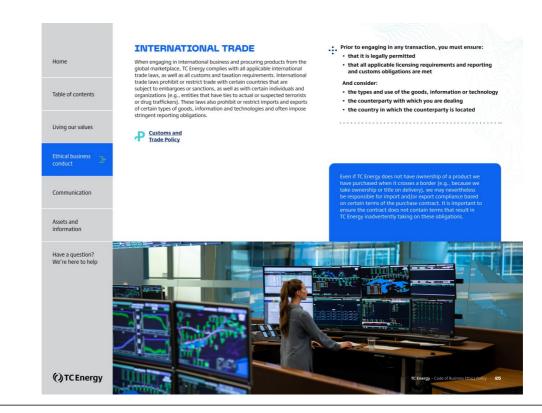
ANSWER: TC Energy encourages you to participate in the political process as an individual, in accordance with your own political views and the laws and regulations governing this activity. In doing so, however, you may not use TC Energy's name, no indicate that you represent TC Energy, unless you have been authorized to do so.











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INSIDER TRADING

We engage only in transactions that have a legitimate business purpose, and we do not interfere with the normal functioning of the markets in which we operate and transact. We also report transactions in accordance with all legal requirements.

Through the course of your work with TC Energy, you may have access to non-public information regarding TC Energy, our customers, Contractors and other business partners.

You must always maintain the confidentiality of any non-public information encountered through the course of business with TC Energy. To the extent non-public information that you are aware of could be material to a decision to buy or sell shares in TC Energy or another company:

- You and your immediate family members must not trade TC Energy shares or other securities based on that information
- You must not share material non-public information with another person, except as necessary in the course of business, as outlined in the Public Disclosure Policy.

Trading Policy

Public Disclosure
Policy

 We conduct business in a way that promotes a fair,
 efficient and openly competitive operation of markets we participate in and which complies with market manipulation laws.

QUESTION: I own units of a mutual fund that invests in shares of one of our suppliers. Is that a problem?

ANSWER: You ownership of mutual fund units is likely not a problem. If your investment in the supplier is through a mutual fund you would need to ensure that you do not own more than one per cent of the stock of the supplier; however, because of the indirect nature of the investment, it is also less of a concern than if you owned the shares directly.

Insider trading is a serious offence and can have significant reputational and legal impacts. For Securities and Insider trading inquiries contact **Corporate Secretarial Filing Des**



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COMPLYING WITH REGULATORY REQUIREMENTS

TC Energy is committed to meeting our obligations under all regulations and tariffs.

As a regulated Company, TC Energy is subject to many regulatory requirements, including those of the Canada Energy Regulator (CER), the Federal Energy Regulatory Commission (FERC), the North America Energy Reliability Corporation (NERC), and the Comision Nacional de Hidrocarburos, among others, in addition, TC Energy's transmission provides are subject to tariffs that we must comply with.

Although it is impossible to list all of these requirements here, you must ensure you are familiar with the specific requirements applicable to you in your job. These can include reporting requirements and compliance with technical or other standards.

To the extent the requirements of more than one jurisdiction apply, you must comply with the highest of the various standards.





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INTER-AFFILIATE INTERACTIONS

As a transmission provider, Tc Energy is subject to the Canadian Gas Pipelines Code of Conduct (Code) in Canada, the FERC Standards of Conduct (SOC) in the U.S., and the Tc Energia Code of Conduct in Mexico (Inter-Affiliate Codes) Standards of Conduct). These Inter-Affiliate Codes (Standards of Conduct). These Inter-Affiliate Codes (Standards of Conduct are intended to ensure that our non-regulated affiliates do not receive an unfair advantage over other customers, whether as a result of discriminatory treatment or the improper sharing of information, Personnel or resources. The Inter-Affiliate Codes/Standards of Conduct also prohibit cross-subsidization at the expense of our transmission customers.

In order to ensure compliance with the Inter-Affiliate Codes/Standards of Conduct, you must observe the following rules in your day-to-day

All customers must be treated equally

Regulated transmission providers cannot give undue preference to any customer, whether affiliated with a TC Energy entity or not.

Independent functioning

Regulated Personnel must function independently of non-regulated Personnel (e.g., they cannot perform the same jobs).

No conduit of information

Regulated and shared Personnel must not share, or act as a conduit for the sharing of regulated information* with non-regulated Personnel.

Pay fair share

Non-regulated entities must pay their fair share of any costs incurred by our regulated transmission providers, so as not to burden our transmission customers with costs our non-regulated entities benefit from.

Reporting violations

Any violations of the Inter-Affiliate Codes/Standards of Conduct must be reported to the Corporate Compliance department, since TC Energy may be legally required to either publicly post such information on its web site or report it to our regulators.

*Regulated Information (which may not be shared with non-regulated Personnel or affiliates) includes commercial, financial, strategic, planning, operational and custome





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COMPETING FAIRLY

A competitive marketplace in the energy and transmission services that TC Energy provides helps ensure fair prices and customer choice and, in turn, results in the industry as a whole providing more effective and better service. We believe in vigorous, fair competition and comply with all laws designed to protect the ability of companies to compete freely.

You should never enter into agreements to:

- Fix prices
- Decrease capacity or volume available to customers
- Allocate customers or markets among competitors
- Boycott certain customers or Contractors

You need to be very careful whenever you have contact with competitors (whether in trade association meetings, at conferences, through participation in benchmarking groups or in negotiating or otherwise dealing with actual or potential joint venture partners who are also TC Energy competitors) to avoid sharing competitively sensitive information. You must never enter into an agreement to reduce competition, or that is likely to have that effect.

QUESTION: While at a trade association meeting recently, a few competitors I was sitting with at dinner started talking about their pricing. I knew it wasn't appropriate, so I didn't say anything. Did I do the right thing?

ANSWER: While you were right not to participate in the discussion, when in such a situation, it's a good idea to take the further step of making dear to expoune that the discussion is inappropriate and that you will not participate. If the inappropriate discussion continues, you should excuse yourself from the situation. You should also document what happened and report the matter. This will help to pratect you and it. Europy in cue anyone ever points to the fact that you were part of a group in which an inappropriate discussion took place.





PREVENTING MONEY LAUNDERING AND TERRORIST FINANCING

We expect all our Personnel to be vigilant in ensuring the payments we make and the methods of payment we use are legitimate and legal.

Legal requirements concerning money laundering and terrorist financing are in place to deter criminal and terrorist activities of those with whom we might do business.

To ensure compliance with these legal requirements you must:

- Exercise care before agreeing to do business with a third-party, including ensuring that they were reviewed as part of Supply Chain's qualification process
- Ensure the third-party is legitimate and reputable
- Recognize and report any suspicious payments or transactions

 Ignoring the signs that a transaction or payment initiated
 by a third party is not legitimate can result in TC Energy being found complicit in any linegal activity that may be associated with the transaction, even if the Company did not expressly authorize it or even know about it.

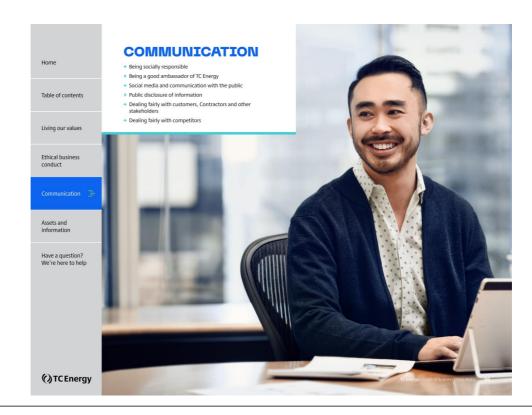
Examples of suspicious payments or transactions include:

Any request by a third-party to have a payment deposited into

- a personal account rather than a business account
- Transactions with entities other than those involved in the underlying contract or business deal
- Payments or other transactions involving a country other than that in which the parties to the contract or business deal are located

Payments of cash, unusual financing arrangements, fictitiou invoices or other efforts by a third party to conceal the true purpose of a payment or transaction also raise concerns





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BEING SOCIALLY RESPONSIBLE

TC Energy is committed to being a good neighbour and supporting and enhancing the communities in which we live and work.

Some of the most important communities our business impacts are indigenous communities. We are committed to working with these communities, to develop positive, long-term relationships based on mutual trust and respect, and recognizing their diversity and the importance they place on the land, their culture and their traditional way of life.

In addition to working with Indigenous communities, we also work hard to build and maintain relationships with landowners. We recognize the importance of farming to their communities, and actively support farming-related organizations.

TC Energy understands the importance that community,
charitable and similar non-governmental organizations play in making the communities in which we live and work better places. We actively support these organizations and encourage our Personnel to become involved by volunteering and contributing to charitable and other community-based organizations, including during work hours if approved by your leader.







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BEING A GOOD AMBASSADOR OF TC ENERGY

We recognize that we are ambassadors of TC Energy and conduct ourselves in a manner that is respectful and appropriate, and that will not harm TC Energy's reputation.

You must always keep in mind that you are a representative of TC Energy. The things you say and do should reflect the Company's core values. You should not speak publicly on behalf of TC Energy unless authorized to do so. Any posting or statement on an external website, including personal sites or in other media, should be considered a public statement.

Even on your personal time, you must not participate in any illegal or inappropriate statements or activities that could be detrimental to the Company or its reputation.

Public Disclosure Policy Communications Policy



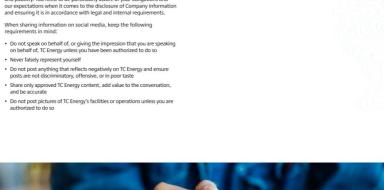


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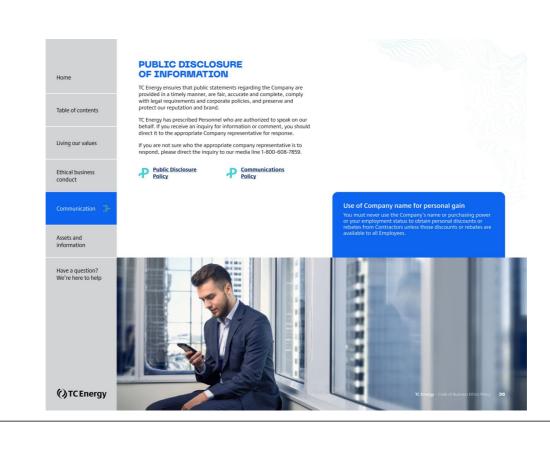
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SOCIAL MEDIA AND COMMUNICATIONS WITH THE PUBLIC

In the age of social media, it is easy to communicate information broadly and publicly. You need to be particularly aware of your obligations and our expectations when it comes to the disclosure of Company information and ensuring it is in accordance with legal and internal requirements.







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DEALING FAIRLY WITH CUSTOMERS, CONTRACTORS AND OTHER STAKEHOLDERS

We consider the impact of our actions on stakeholders, rightsholders, the environment and the communities in which we operate. We follow the requirements of our policles, procedures and commitment statements to make sure we act responsibly to protect us, our co-workers, our workplace and assets and the communities we work in. We act as responsible stewards of the environment and manage risk, share knowledge and best practices to ensure continual improvement.

You should never make business decisions on behalf of TC Energy based on personal relationships, unfair bias or the potential for personal gain.

We are fair and honest in our dealings with customers,
 Contractors and other stakeholders and we honour our obligations and commitments to them.

Treating customers, Contractors and other stakeholders fairly requires that you:



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DEALING FAIRLY WITH COMPETITORS

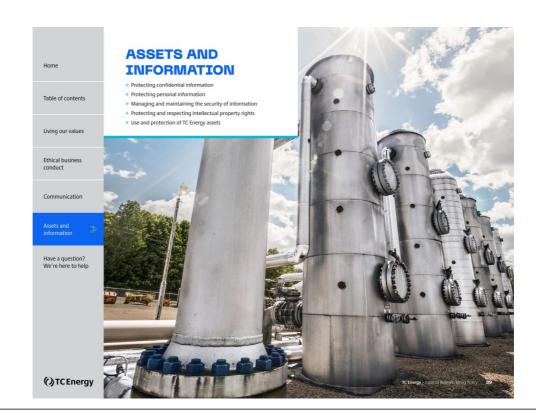
You must ensure that you use only legitimate means (such as searches of public information) to obtain competitive intelligence.

You must never use deceit or misrepresent yourself to obtain such information, and you should never take advantage of information you receive in error, for example:









PROTECTING CONFIDENTIAL INFORMATION

We protect TC Energy's confidential information, and that of our customers, Contractors and other stakeholders, from improper discourse and use.

We all have access to confidential information. TC Energy confidential information includes all non-public Company information because it information includes all non-public Company information and non-Proceedings of Confidential information about IC Energy's projects and operations, such as project delays, costs or outage training and the resulting system capacity impacts can influence the decisions of participants in the bear time through on the resulting system capacity impacts can influence the decisions of participants in the bear time through our typical communication protocols, such as a bulletin.

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Confidential information must be protected from musturbrised access. When disposing of confidential information, you must do so in a section of the protection of the Confidential information must be protected in any way in the confidential information in the Managing and Maintaining the Security of Information must be protected in the Managing and Maintaining the Security of Information in the Managing and Maintaining the Security of Information in the Managing and Maintaining th

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PROTECTING PERSONAL INFORMATION

TC Energy takes seriously the fact that its Employees, Contractors, customers and other stakeholders have entrusted the Company with their personal information.

then plesses minimization. By information that on its own or when combined with other information, can be used to identify an individual. Personal information may include, but is not limited to, name, contact information, date of birth, demographics, biometrics, employment history, performance appraisals, training records. Employee or national identification numbers, health or medical records, and banking information.

health or medical records, and banking information. Use of personal information must be limited to the business purposes for which the information was provided. To the extent that you collect, store, access, or use personal information of any individual as a result of your work with TC Energy, you may not disclose that personal information to others, or use it for a purpose other than that for which it was collected, without the express approval of TC Energy's Privacy Office or the individual's written consent. You should never collect, store, access, use, or disclose personal information for an inappropriate purpose or by inappropriate or illegal means. TC Energy is committed to protecting personal
information in compliance with all legal requirements
and requires that our Personnel share this commitment
to information security.

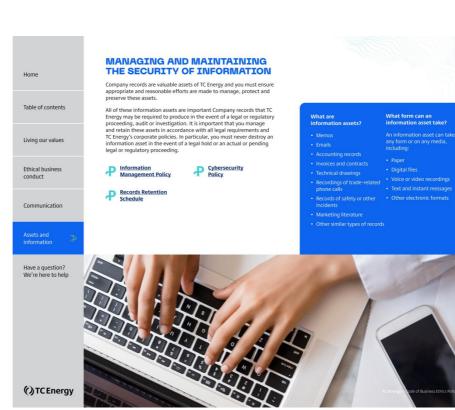
If you are ever unsure if information can be disclosed or used for a new purpose, check with TC Energy's <u>Privacy Office</u> before taking any action.

For more information, please see the Protection of Personal Information Policy.

Protection of Personal Information Policy

> You should protect and safeguard personal information from inappropriate access by applying physical, administrative, and technological safeguards (e.g., keeping physical records in a locked cabinet, and keeping electronic records in a password protected or otherwise protectived folders.







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USE AND PROTECTION OF TC ENERGY'S ASSETS

TC Energy assets that you have access to for the completion of your duties must be protected and only used for legitimate business purposes.

You have an obligation to be a good steward of the assets that TC Energy provides to you in the course of your work and you must protect these assets from loss, theft, damage and misuse.

Additionally, using Company facilities, equipment and/or Company time to work on your personal assets, for personal activities or to store personal assets is not allowed.

assets is not allowed.

Limited personal use of Company assets such as accessing internet or printing is acceptable provided that it does not interfere with your job duties. TC Energy regularly monitors Company internet use, and individuals should not assume any right of privacy with respect to either their use of or data stored on TC Energy's computer systems. Any misuse of Company assets or services, including inappropriate use of TC Energy's computer equipment and systems, may lead to serious consequences including appropriate corrective action up to and including termination of employment or contract.

Acceptable Use Policy

Corporate Security Policy

QUESTION: I sometimes use my Company computer to access Facebook during my lunch break and I post about my personal life. Is that allowed?

ANSWER: Limited personal use of Company assets to access social media during a break is acceptable; however, you need to keep in mind that you are using a Company computer and accessing the Internet through a TC Energy IP address. You must ensure that you do not post content that is inappropriate or could reflect poorly on TC Energy. The Company regularly monitors the use of its equipment and systems and you should not expect you presonal use of TC Energy assets to be private. Any inappropriate or offensive use of Company assets by Personnel may expel in disciplinary action.

- Company time
 Equipment
 Facilities
 Furniture
 Computers
 Telephones
 Supplies

- hate-based activitiesDownloading illegal materialViewing pornography

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QUESTION: I send my claims to TC Energy benefits providers and use my TC Energy address to receive trade publications, contact lenses and books for the book club that I started with my coworkers. Is that allowed?

ANSWER: Personal shipments and mail must not be sent to your TC Energy address. Personal shipments include:

- Personal online purchases, such as electronics, clothing, footwear, hygiene/peauty products, food, contact lenses/glasses, book of the month/wine of the month or any other shipments for interest group meetings, including those created by and for Personnel Personal magazine and newspaper subscriptions, except for business correspondence, trade publications and vendor catalogues Gifts from friends and family, except for lower deliveries and gifts from Contractors which must comply with all applicable TC Energy corporate policies

As an exception to this rule. Personnel may send their claims to TC Energy benefits providers (e.g., Manulife and MetLife) or send personal mail with the appropriate postage affixed through Company malirooms.

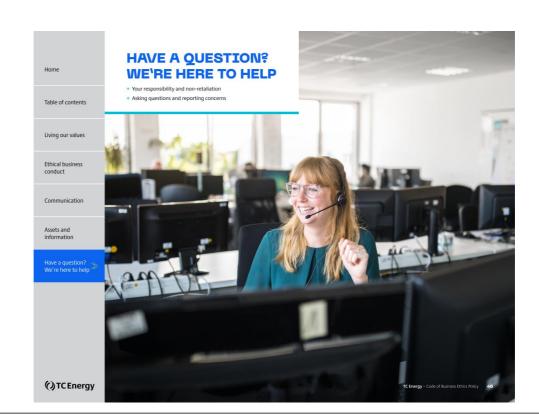
QUESTION: I live in a very small condominium and keep my bike choined to an outside bike rack except for winters, when I store it in a poid facility, My co-worker told me about an empty shed in one of the Company's sites near my condo. Would it be acceptable for me to keep my bike in the Company's Shed for winter?

ANSWER: Storing your bike in the Company's shed for the winter is not acceptable. Storing personal property that is not required during work hours, such as motorized and nonmotorized vehicles, including but not limited to bicycles, motorycles, Ris and boots, on the Company premises is generally prohibited. There are two exceptions:

- Subject to the site management's approval, Personnel who commute to remote worksites to perform their job duties may park their personal vehicle used to reach the site on the Company premises for the duration of their work shift.
- Parking spaces on the Company premises that are either designated or paid for by Personnel may be used to park a personal vehicle, subject to notices to vacate the parking space for seasonal cleaning, maintenance or repair



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YOUR RESPONSIBILITY

Personnel must foliow all applicable provisions and the spirit and intent of this corporate governance document and support others in doing so the resonnel must promptly report any suspected or actual violation of this corporate governance document through available channels so that TC Energy can investigate and address it appropriately. Personnel who violate this corporate governance document or knowingly permit others under their supervision to violate it, may be subject to appropriate corrective action, up to and including termination of employment or contract, as applicable, in accordance with the Company's corporate governance documents, employment practices, contracts, collective bargaining agreements and processes.

INTERPRETATION AND

The Company has sole discretion to interpret, administer and apply this corporate governance document and to change it at any time to address new or changed legal requirements or business circumstances.

NON-RETALIATION

TC Energy supports and encourage Employees and Contractors to report suspected violations of corporate governance documents, applicable laws, regulations, and authorizations, as well as hazards, incleads involving health and safety or the environment, and near hits. Such reports can be made through available channels. TC Energy takes every report seriously and investigates it to identify facts and, when warranted, makes improvements to our corporate governance documents and practices. All Employees and Contractors making reports in good faith will be protected from retaliation, and all Employees and Contractors when the sport if they or someone they know is being or has been retaliated against for reporting. Good Faith Reporting will not protect. Employees and Contractors who make intentionally false or malicious reports, or who seek to exempt their own negligence or willful misconduct by the act of making a report.

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ASKING QUESTIONS AND REPORTING CONCERNS

You are required to report in a timely manner any actual or potential non-compliance with COBE, any other TC Energy policies, or any legal obligation, as it applies to you or the Company, so it can be appropriately investigated and addressed. You can do so with confidence that your confidentially and identify will be protected to the greatest extent possible and that retaliation for good faith reporting is prohibited.

ETHICS HELP LINE

Although TC Energy has various reporting resources available for Personnel to report a concern or to seek guidance, there may be times when you are not comfortable raising concerns through those resources.

TC Energy's Ethics Help Line is operated by an independent third-party service provider and reporting through the Ethics Help Line is confidential and may be done anonymously.

ETHICS HELP LINE
Canada | U.S.: 1-888-920-2042
Mexico: 800-283-2783 (if calling from a cell phone)
0-800-283-2783 (if calling from a land line)
ICEnergy.com/about/governance/code-of-business-ethics

All calls to the Ethics Help Line are free of charge, and can be made in English, French, or Spanish 24 hours a day, seven days a week, 365 days a year.

- Accounting irregularities Equitable treatment
- Alcohol and drug abuse Harassment
- Conflicts of interest
 Employee concerns
- Employment practices
- Harassment
 Human rights
 Safety
 Theft and fraud
 Workplace violence
 Other improprieties Engineering concerns
 Environment concerns

f the issue raises an immediate threat to safety or security, you should contact Corporate Security, local police or other emergency services as appropriate.

Regardles of the means used to report, your report will be taken seriously and it will be investigated and addressed appropriately. If you are reporting through the Ethics Help Line, please make note of your key code for your case file since the investigator may contact you through your case file for further information or clarification prior to initiating an investigation.

Participation in investigations and audits

Personnel, including directors and officers are required to participate in investigations and audits if, and as, requested.

QUESTION: I suspect one of my colleagues has violated part of COBE, but I'm not sure my suspicions are correct. I'm concerned I'll be labeled a tattle-tale (or worse) if I report it. What should I do?

ANSWER! If you suspect misconduct, you should report it in a timely monner so it can be investigated. If it turns out not to be an issue, there will be no harm done, to Anower, violations of the law or COBE that are not reported, cannot be addressed, and that can seriously undermine the Company! If that hoppens, we disuffer, if you report the issue, your conflicientality and identity will be protected and I may restliction is found to occur, it will be taken very seriously.

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GLOSSARY

Advisory Relationship means a relationship where one provides advice, counsel, suggestions, recommendations, intelligence, guidance or any other similar types of information or opinion.

Contingent Workforce Contractor (CWC) means an individual who:

- is employed by a third party to work on behalf of TC Energy;
- uses TC Energy's assets (e.g., workstation, email, phone) and corporate services:
- is compensated on an hourly or daily rate basis; and

· works under the direction of a TC Energy leader.

Contractor means a third party hired by TC Energy to perform services for or supply equipment, materials, or goods to the Company. Contractors include, without limitation, Contingent Workforce Contractors and Excluded Contractors.

Employee means full-time, part-time, temporary and student employees of TC Energy.

Excluded Contractor means a third party or individual employed by a third party who:

- delivers services, equipment, materials, or goods to the Company using their own tools and assets (e.g., work station, laptop, email, phone, PPE, vehicle);
- does not increase TC Energy corporate headcount and overhead costs;
- does not use TC Energy's assets and corporate services; and
- · directs their own work or receives direction from their employer.

Family Relationship means relatedness or connection by blood, marriage or adoption and includes, but is not limited to:

- a marriage/common law spouse;
- parent and grandparent;
- child and grandchild;
- · sibling;
- aunt and uncle;
- · niece and nephew;
- first cousin; and
- any "step", "common law", or "in law" variations of the above relationships.

Good Faith Reporting means an open, honest, fair and reasonable reporting without malice or ulterior motive.

reporting without malice or ulterior motive.

Government Difficials means any appointed, elected, or honorary official or any employee of a government, of a government owned or controlled company, or of a public or international organization. This definition encompasses of ficials in all branches and at all levels of government: federal, state/provincial or local. This definition also includes political parties and party officials and candidates for political office. Indigenous officials may also be considered Covernment Officials. A person does not cease to be a Government Official by claiming to act in a private capacity or by the fact that he/she serves without compensation.

Examples of Government Officials relevant to TC Energy's business include:

- · government ministers and their staff:
- members of legislative bodies or other elected officials;
- · officials or employees of government departments;
- employees of regulatory agencies;
- judges and judicial officials;
- employees of government-owned or controlled corporations;
- · customs, immigration, tax, and police personnel; and
- employees of public international organizations, such as the United Nations or World Bank.

Intimate Relationship means any romantic and/or dating and/or sexual relationship, including casual encounters.

Personal Relationship means all Family Relationships and Intimate Relationships and any other personal relationship that is sufficiently close to create a real or perceived conflict of interest.

Personnel means full-time, part-time and temporary Employees and Contingent Workforce Contractors of TC Energy.

TC Energy or the Company means TC Energy Corporation and its wholly-owned subsidiaries and/or operated entities.

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