FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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II					_

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#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Mirosh Walentin</u>				2. Issuer Name <b>and</b> Ticker or Trading Symbol TC PIPELINES LP [ TCLP ]									eck all applic	ionship of Reportin all applicable) Director		on(s) to Issi 10% Ov			
	(Last) (First) (Middle) 717 TEXAS STREET				3. Date of Earliest Transaction (Month/Day/Year) 01/18/2011									Officer below)	(give title		Other (s below)	pecify	
SUITE 2400				4	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	ON T	X	77002										- 1	X Form filed by One Reporting Person  Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date			. Transactio ate Month/Day/	Execution Date,		[			urities Acquired (A) or sed Of (D) (Instr. 3, 4 and		5. Amour Securitie Beneficia Owned F	s Form ally (D) o ollowing (I) (II		Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership				
							Code	v	Amoun	Amount (A) or (D)			ransaction(s) Instr. 3 and 4)			Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Security or Exercise (Month/Day/Year) if any			Code	ansaction of Exp ode (Instr. Derivative (Mo			Expi	xpiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exer	e rcisable	Exp	iration	Title	Amount or Number of Shares						
Deferred Share Units	(1)	01/18/2011		A		602			(2)		(2)	Common Units representing limited p/ship interests	602	\$0	3,592	2	D		

#### Explanation of Responses:

1. N/A - Upon termination of board service, Common Units representing limited partnership interests may be purchased on the open market on behalf of Mr. Mirosh whereby he would receive Common Units in a number equal to the number of Deferred Share Units ("DSUs") recorded in his account less any applicable withholdings. Alternatively, Mr. Mirosh may elect to receive the value of his DSU entitlement in cash. The cash payment amount shall be determined by multiplying the number of DSUs recorded in his account by the Fair Market Value of a Common Unit less any applicable withholdings.

2. N/A - the DSUs are fully vested and are redeemable only following Mr. Mirosh's termination of Board service.

## Remarks:

/s/ Donald J. DeGrandis, Attorney for Walentin Mirosh

01/19/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.