FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB AF                   | PROVAL    |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |
| hours per respons        | se: 0.5   |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>JENKINS-STARK JACK</u>  |  |            |      |             | 2. Issuer Name <b>and</b> Ticker or Trading Symbol TC PIPELINES LP [ TCLP ]                                  |   |     |              |   |            |  |   |  |   | eck all appli                                   | onship of Reporting<br>all applicable)<br>Director |                     | on(s) to Issu<br>10% Ow  |   |
|---|--|------------|------|-------------|--|---|-----|--------------|---|------------|--|---|--|---|---|--|---------------------|--|---|
| (Last) (First) (Middle) 13710 FNB PARKWAY                           |  |            |      |             |  | 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2009 |     |              |   |            |  |   |  |   | Officer (give title Other (spe<br>below) below) |  |                     |  | pecify  |
| (Street) OMAHA (City)   | NE   | ate) (     | Zip) |             | 4. If Amendment, Date of Original Filed (Month/Day/Year)  ative Securities Acquired, Disposed of, or Benefic |   |     |              |   |            |  |   | Lin  | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |   |  |                     |  |   |
| 1. Title of Security (Instr. 3) 2. Transac                          |  |            |      | Transaction | 2A. Deemed Execution Date,   |   |     | e,           | 3.<br>Transaction<br>Code (Instr.<br>8)                   |            | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4<br>5) |   |  | (A) or  | 5. Amou<br>Securiti<br>Benefic<br>Owned         | nt of<br>es<br>ally<br>-ollowing                   | Form:               | Direct Indirect Introduced Interest Int | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |            |      |             |  |   |     |              | Code  | ,          | Amount   | t (A) or Price  |  | Transac   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |                     |  |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |            |      |             |  |   |     |              |   |            |  |   |  |   |   |  |                     |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                 | Title of 2. 3. Transaction 3A. Deemed Execution Date Execution Date, or Exercise (Month/Day/Year) if any                                     |            |      | Code        | ransaction of Ex<br>Code (Instr. Derivative (N   |   |     |              | Date Exercisable and<br>xpiration Date<br>Month/Day/Year) |            |  | 7. Title and Amount<br>Securities Underlyi<br>Derivative Security<br>(Instr. 3 and 4) |  | derlying<br>curity  |   |  | e<br>s<br>ally<br>g | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4)   | Beneficial<br>Ownership<br>t (Instr. 4)                           |
|   |  |            |      | Code        | v  | (A)   | (D) | Date<br>Exer | e<br>rcisable   | Exp<br>Dat | oiration<br>e  | n<br>Title  |  | Amoun<br>or<br>Numbe<br>of<br>Shares  | 1   |  |                     |  |   |
| Distribution<br>Equivalent<br>Rights for<br>Deferred<br>Share Units | (1)  | 05/15/2009 |      | A           |  | 77  |     |              | (2)   |            | (2)  | ur<br>repres<br>lim<br>p/s  | nmon<br>nits<br>senting<br>ited<br>ship<br>rests | 77  | \$0 <sup>(3)</sup>                              | 3,36   | 5                   | D  |   |

## Explanation of Responses:

- 1. N/A The distribution equivalent rights accrued on the number of Deferred Share Units ("DSUs") recorded in his account. Each distribution equivalent right is the economic equivalent of one DSU. Upon termination of board service, Common Units representing limited partnership interests may be purchased on the open market on behalf of Mr. Jenkins-Stark whereby he would receive Common Units in a number equal to the number of DSUs recorded in his account less any applicable withholdings. Alternatively, Mr.Jenkins-Stark may elect to receive the value of his DSU entitlement in cash. The cash payment amount shall be determined by multiplying the number of DSUs recorded in his account by the Fair Market Value of a Common Unit less any applicable withholdings.
- $2.\ N/A$  the DSUs are fully vested and are redeemable only following Mr. Jenkins-Stark's termination of Board service.
- 3. The distribution amount reflects the number of DSUs added to the director's share unit account as of the record date for the distribution. Pursuant to the Share Unit Plan for Non-Employee Directors (2007), the distribution amount is calculated based on the declared distribution multiplied by the number of share units in the account, divided by the market value of the common units on the payment date for such distribution.

## Remarks:

<u>/s/ Donald J. DeGrandis,</u> <u>Attorney for Jack Jenkins-Stark</u>

05/19/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.