FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OIVIB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burden								

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MARSHALL DAVID						2. Issuer Name <b>and</b> Ticker or Trading Symbol TC PIPELINES LP [ TCLP ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last) (First) (Middle) 717 TEXAS STREET, SUITE #2400						3. Date of Earliest Transaction (Month/Day/Year) 05/13/2011							Officer (give title Other (specify below)					
(Street) HOUSTON TX 77002 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)						Line)	Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person Form filed by More than One Reporting Person						
		Tab	le I - Non-	Derivati	ve Se	curiti	es A	cquired,	Disp	osed	of, or Ben	eficially	/ Owned					
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					Execution Date,		Code (	Transaction Dispose Code (Instr. 5)		rities Acquired (A) or ed Of (D) (Instr. 3, 4 and		5. Amoun Securities Beneficia Owned Fe	s Ily ollowing	Form:	Direct Indirect Etr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amoun	t (A) or Price		Reported Transaction(s) (Instr. 3 and 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	Date, Transaction Code (Instr		n of E		Expiration	S. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4)	Owners Form: Direct (i) Or Indirect (ii) (Instr	Ownership	Beneficial Ownership ect (Instr. 4)	
				Cod	e V	(A)	(D)	Date Exercisable		piration te	Title	Amount or Number of Shares						
Distribution Equivalent Rights for Deferred Share Units	(1)	05/13/2011		A		58		(2)		(2)	Common units representing limited p/ship interests	58	(3)	3,70	1	D		

### **Explanation of Responses:**

- 1. N/A The distribution equivalent rights accrued on the number of Deferred Share Units ("DSUs") recorded in his account. Each distribution equivalent right is the economic equivalent of one DSU. Upon termination of board service, Common Units representing limited partnership interests may be purchased on the open market on behalf of Mr. Marshall whereby he would receive Common Units in a number equal to the number of DSUs recorded in his account less any applicable withholdings. Alternatively, Mr. Marshall may elect to receive the value of his DSU entitlement in cash. The cash payment amount shall be determined by multiplying the number of DSUs recorded in his account by the Fair Market Value of a Common Unit less any applicable withholdings.
- 2. N/A the DSUs are fully vested and are redeemable only following Mr. Marshall's termination of Board service.
- 3. The distribution amount reflects the number of DSUs added to the director's share unit account as of the record date for the distribution. Pursuant to the Share Unit Plan for Non-Employee Directors (2007), the distribution amount is calculated based on the declared distribution multiplied by the number of share units in the account, divided by the market value of the common units on the payment date for such distribution

### Remarks:

/s/ Annie C. Belecki, Attorney for David Marshall

05/16/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.