

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

June 1, 2017

TC PipeLines, LP

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

001-35358

(Commission File
Number)

52-2135448

(IRS Employer
Identification No.)

700 Louisiana Street, Suite 700
Houston, TX

(Address of principal executive offices)

77002-2761

(Zip Code)

Registrant's telephone number, including area code

(877) 290-2772

(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.01 Completion of Acquisition or Disposition of Assets.

On June 1, 2017, TC PipeLines, LP (the "Partnership"), through its subsidiary TC PipeLines Intermediate Limited Partnership, completed the previously announced acquisition of a 49.34% interest in Iroquois Gas Transmission System, L.P. ("Iroquois") from subsidiaries of TransCanada Corporation ("TransCanada") together with TransCanada's remaining 11.81% interest in the Portland Natural Gas Transmission System ("PNGTS") for a total purchase price of approximately \$765 million (collectively, the "Acquisition").

Item 7.01 Regulation FD Disclosure.

On June 1, 2017, the Partnership issued a press release relating to the completion of the Acquisition described above in Item 2.01. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K and is hereby incorporated herein by reference.

The information set forth in this Item 7.01 and in the attached exhibit are deemed to be furnished and shall not be deemed to be "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1	News Release of TC PipeLines, LP, dated June 1, 2017.
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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TC PipeLines, LP
by: TC PipeLines GP, Inc.,
its general partner

By: /s/ Jon Dobson
Jon Dobson
Secretary

Dated: June 1, 2017

EXHIBIT INDEX

Exhibit No.	Description
99.1	News Release of TC PipeLines, LP, dated June 1, 2017.

NewsRelease



TC PipeLines, LP Completes Acquisition of Interests in Iroquois and PNGTS

HOUSTON, Texas – **June 1, 2017** – TC PipeLines, LP (NYSE: TCP) (the Partnership) today announced the closing of its previously announced acquisition of a 49.3 percent interest in Iroquois Gas Transmission System, LP (Iroquois) from subsidiaries of TransCanada Corporation (NYSE: TRP) (TransCanada) together with TransCanada's remaining 11.8 percent interest in Portland Natural Gas Transmission System (PNGTS) for a total purchase price of approximately \$765 million, effective June 1, 2017. The acquisition is expected to be immediately accretive to the Partnership's earnings and distributable cash flow.

About TC PipeLines, LP

TC PipeLines, LP is a Delaware master limited partnership with interests in eight federally regulated U.S. interstate natural gas pipelines which serve markets in the Western, Midwestern and Northeastern United States. The Partnership is managed by its general partner, TC PipeLines GP, Inc., a subsidiary of TransCanada. For more information about TC PipeLines, LP, visit the Partnership's website at www.tcpipelineslp.com.

Forward-Looking Statements

This release contains certain "forward-looking statements" as defined under federal securities laws relating to expectations and future financial performance, including expected accretion to earnings and distributable cash flow resulting from the acquisition of the 49.3 percent interest in Iroquois and the 11.8 percent interest in PNGTS. These statements are based on current expectations and, therefore, are subject to a variety of risks and uncertainties that could cause actual results to differ materially from the expectations expressed in this release, including our ability to realize anticipated cash distributions from Iroquois and PNGTS to the Partnership. Additional factors that could affect future results are discussed in our filings with the Securities and Exchange Commission, including Item 1A in our Annual Report on Form 10-K for the year-ended December 31, 2016 and our Quarterly Report on Form 10-Q for the quarter-ended March 31, 2017. All forward-looking statements are made only as of the date made and, except as required by applicable law, we undertake no obligation to update any forward-looking statements to reflect new information, subsequent events or other changes.

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