SEC Form 4

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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obligations may continue. See Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

																_					
1. Name and Address of Reporting Person* JENKINS-STARK JACK						2. Issuer Name and Ticker or Trading Symbol TC PIPELINES LP [TCP]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
JEINKI	<u>113-31A</u>		[- 04]									r		10% O	wner						
(Last) 717 TEX	``	irst) ET, SUITE #2400	(Middle) 3. Date of Earliest Transaction (Month/Day/Year) 11/14/2012									Officer below)	(give title		Other (below)	specify					
(Street)				4. If Amendment, Date of Original Filed (Month/Day/Year) 11/15/2012								6. Individual or Joint/Group Filing (Check Applicable Line)									
HOUST	ON T											Form filed by One Reporting Person									
		A	77002		,									Form fi Person		re than	One Repo	rting			
(City)	(S	tate)	(Zip)																		
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3) Date (Month/D					Execution Date,			e, Transaction Dispose Code (Instr. 5)				Acquired D) (Instr.		4 and Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
										Amoun	t	(A) or (D)	Price	Transacti	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
(e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day)	ate, T	ansaction of Expiration Date Securities Under ode (Instr. Derivative (Month/Day/Year) Derivative Securi						derlying curity	8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ Securitie Beneficia Owned Followin	e s ally	10. Ownership Form: Direct (D) or Indirect (I) (Instr 4)	Beneficial Ownershi (Instr. 4)					

	Derivative Security				Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)							Owned Following Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	(Instr. 4)	
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Deferred Share Units	(1)	11/14/2012	A		182 ⁽³⁾		(2)	(2)	Common units representing limited partner interest	182	\$40.63 ⁽³⁾	9,662	D		

Explanation of Responses:

1. Upon termination of service as a director, Deferred Share Units ("DSUs") recorded in the reporting person's account will be settled, at the reporting person's election, in common units of TC PipeLines, LP ("Common Units") at no additional cost on a 1 for 1 basis or in cash of equivalent value, less applicable withholdings.

2. The DSUs are immediately fully vested and are redeemable only following Mr. Jenkins-Stark's termination of Board service.

3. The DSUs were credited to the director's share unit account as distributions, effective on the payment date for distributions paid by TC PipeLines, LP on the Common Units. Pursuant to the Share Unit Plan for Non-Employee Directors (2007), the number of DSUs credited for distributions is calculated based on the distribution declared and paid on Common Units multiplied by the number of DSUs in the director's share account on the record date of such distribution, divided by the fair market value of Common Units on the payment date for such distribution.

Remarks:

/s/ Avery C. Smith, by Power of 01/03/2013 Attorney for Jack Jenkins-Stark

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.