

Mail Stop 3-8

August 15, 2005

By U.S. Mail

Russell Girling  
Chief Financial Officer  
TransCanada Corporation  
450 - 1st Street SW  
Calgary, AB T2P5

Re: TransCanada Corporation  
File No. 1-31690  
Form 40-F for the year ended December 31, 2004

TransCanada Pipelines LTD  
File No. 1-08887  
Form 40-F for the year ended December 31, 2004

Dear Mr. Girling,

We have completed our review of your Forms 40-F and related filings and have no further comments at this time.

Sincerely,

Michael Moran, Esq.

Branch Chief