FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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l	OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	d Address of F		2. Issuer Name and Ticker or Trading Symbol TC PIPELINES LP TCLP									elationship o ck all applica Director	able)	Reporting Person(s) to Issuer lle) 10% Owner					
						ate of 13/20		st Tran	ısact	tion (Mont	th/Da	ay/Year)		Officer (below)	give title		Other (s below)	pecify	
(Street) OMAHA NE 68154-520 (City) (State) (Zip)			0	4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriv	/ative	e Se	curiti	es A	cau	uired. D	oisp	osed	of, or Ben	eficially	/ Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						2A. Deemed Execution Date,			∍,	3. Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 s			5. Amoun Securities Beneficia Owned Fo	s Illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	,	Amount	ount (A) or (D)		Transacti	Reported Transaction(s) (Instr. 3 and 4)		((Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Title of civitative Conversion Date Conversion Curity or Exercise (Month/Day/Year)			Date,	4. Transa Code (I 8)		5. Number 6. I			Date Exercisable and chiration Date Indicate Ind			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s ully	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exe	e ercisable	Exp Dat	oiration e	Title	Amount or Number of Shares					
Distribution Equivalent Rights for Deferred Share Units	(1)	02/13/2009			A		82			(2)		(2)	Common units representing limited p/ship interests	82	\$0 ⁽³⁾	3,03	5	D	

Explanation of Responses:

- 1. N/A The distribution equivalent rights accrued on the number of Deferred Share Units ("DSUs") recorded in his account. Each distribution equivalent right is the economic equivalent of one DSU. Upon termination of board service, Common Units representing limited partnership interests may be purchased on the open market on behalf of Mr. Jenkins-Stark whereby he would receive Common Units in a number equal to the number of DSUs recorded in his account less any applicable withholdings. Alternatively, Mr.Jenkins-Stark may elect to receive the value of his DSU entitlement in cash. The cash payment amount shall be determined by multiplying the number of DSUs recorded in his account by the Fair Market Value of a Common Unit less any applicable withholdings.
- $2.\ N/A$ the DSUs are fully vested and are redeemable only following Mr. Jenkins-Stark's termination of Board service.
- 3. The distribution amount reflects the number of DSUs added to the director's share unit account as of the record date for the distribution. Pursuant to the Share Unit Plan for Non-Employee Directors (2007), the distribution amount is calculated based on the declared distribution multiplied by the number of share units in the account, divided by the market value of the common units on the payment date for such distribution.

Remarks:

<u>/s/ Donald J. DeGrandis,</u> <u>Attorney for Jack Jenkins-Stark</u>

02/17/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.