FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ı	OMB APPROVAL								
	OMB Number:	3235-0287							
ı	Estimated average burde hours per response:	en							
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MALQUIST MALYN K						2. Issuer Name <b>and</b> Ticker or Trading Symbol TC PIPELINES LP [ TCP ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner				
(Last) (First) (Middle) 700 LOUISIANA STREET, SUITE #700					3. Date of Earliest Transaction (Month/Day/Year) 11/14/2014								Officer (give title Other (specify below) below)					
(Street) HOUSTON TX 77002-2700 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)							Line	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
		Tal	ole I - Non-	Derivati	ve Se	curiti	es A	cauire	d. Dis	sposed	of. or Ber	eficiall	v Owned					
1. Title of Security (Instr. 3) 2. Transac Date				2. Transacti	2A. Deemed Execution Date,			e, Trai	3. 4. Secu Transaction Dispose Code (Instr. 5)		urities Acquired (A) or sed Of (D) (Instr. 3, 4 and		5. Amour Securitie Beneficia Owned F	s Illy ollowing	Form	: Direct I r Indirect I str. 4)	7. Nature of Indirect Beneficial Ownership	
								Cod	e V	Amoun	(A) or (D)	Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)	
			Table II - D (e								f, or Bene tible secu		Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	saction (Instr.	5. Number 6.		6. Date E Expiration (Month/I	n Date		7. Title and Amount o Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e Owners s Form: ally Direct ( or Indir	Ownership	Beneficial Ownership oct (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa		expiration Pate	Title	Amount or Number of Shares						
Deferred Share Units	(1)	11/14/2014		A		63 <sup>(3)</sup>		(2)		(2)	Common units representing limited partner interest	63	\$70.43 <sup>(3)</sup>	5,293	3	D		

## **Explanation of Responses:**

- 1. Upon termination of service as a director, Deferred Share Units ("DSUs") recorded in the reporting person's account will be settled, at the reporting person's election, in common units of TC PipeLines, LP ("Common Units") at no additional cost on a 1 for 1 basis or in cash of equivalent value, less applicable withholdings.
- 2. The DSUs are immediately fully vested and are redeemable only following Mr. Malquist's termination of Board service.
- 3. The DSUs were credited to the director's share unit account as distributions, effective on the payment date for distributions paid by TC PipeLines, LP on the Common Units. Pursuant to the Deferred Share Unit Plan for Non-Employee Directors (2013), the number of DSUs credited for distributions is calculated based on the distribution declared and paid on Common Units multiplied by the number of DSUs in the director's share account on the record date of such distribution, divided by the fair market value of Common Units on the payment date for such distribution.

## Remarks:

/s/ Jon A. Dobson, Attorney-in-Fact for Malyn K. Malquist 11/18/2014

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.