SEC Form 4

Deferred

Share

Units

(1)

Explanation of Responses:

FORM	4
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol <u>TC PIPELINES LP</u> [TCP]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>Mirosh Walentin</u>												2	C Directo	r		10% Ow	ner
(Last) 700 LOU	(F JISIANA S	irst) TREET	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/14/2016							Officer below)	(give title		Other (s below)	pecify	
				4. If Am	4. If Amendment, Date of Original Filed (Month/Day/Year)					6. Individual or Joint/Group Filing (Check Applica Line)					licable		
(Street) HOUST	ON T	X	77002-2700	_								2	Form fi	led by Mo	•	orting Persor One Repor	
(City)	(S	itate)	(Zip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			ansaction th/Day/Year)	Execution Date,			Code (Instr. 5)						Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			v				Amoun	it	(A) or (D)	Price	Transacti (Instr. 3 a				1130. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	ansaction of Exp ode (Instr. Derivative (Mo		. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amou Securities Under Derivative Securi (Instr. 3 and 4)		derlying curity	rlying Derivative		er of e sally g t ion(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

2. The DSUs are immediately fully vested and are redeemable only following Mr. Mirosh's termination of Board service.

3. The DSUs were credited to the director's share unit account as distributions, effective on the payment date for distributions paid by TC PipeLines, LP on the Common Units. Pursuant to the Deferred Share Unit Plan for Non-Employee Directors (2013), the number of DSUs credited for distributions is calculated based on the distribution declared and paid on Common Units multiplied by the number of DSUs in the director's share account on the record date of such distribution, divided by the fair market value Common Units on the payment date for such distribution.

1. Upon termination of service as a director, Deferred Share Units ("DSUs") recorded in the reporting person's account will be settled, at the reporting person's election, in common units representing a limited partner interest in TC PipeLines, LP ("Common Units") at no additional cost on a 1 for 1 basis or in cash of equivalent value, less applicable withholdings.

Date Exercisable

(2)

(D)

Expiration Date

(2)

Title Common units

representing

limited

partner interest

/s/ Jon A. Dobson, Attorney-in-Fact for Walentin Mirosh <u>11/15/2016</u>

\$51.84⁽³⁾

11.361

D

** Signature of Reporting Person Date

Amount or Number of Shares

202

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

11/14/2016

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code V

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(A)

202⁽³⁾

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.